

A public meeting of the Astoria City Council will be held on June 3, 2024, at 6:00 pm at the City of Astoria Council Chambers, 1095 Duane Street, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Astoria Budget Committee. A summary of the budget is presented below. This budget is for an annual budget period and prepared on the same basis of accounting used the preceding year.

NOTE: Public meetings will be conducted in the Council Chambers and video live-streamed. For connection instructions, go to https://www.astoria.or.us/LIVE_STREAM.aspx

A copy of the approved budget and this notice is on the City of Astoria website: www.astoria.or.us
 Contact: Hilary Norton, Director of Finance and Administrative Services T 503.298.2433 email: hnorton@astoria.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount FY 2022-23	Adopted Budget This Year FY 2023-24	Approved Budget Next Year FY 2024-25
Beginning Fund Balance/Net Working Capital	69,744,948	23,901,360	32,100,410
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	13,355,638	11,752,435	13,943,879
Federal, State and All Other Grants, Gifts, Allocations and Donations	4,885,095	13,718,006	10,708,965
Revenue from Bonds and Other Debt	8,000,000	7,902,300	-
Interfund Transfers / Internal Service Reimbursements	7,042,289	8,171,105	5,485,587
All Other Resources Except Property Taxes	6,545,552	5,935,720	6,174,122
Property Taxes Estimated to be Received	7,855,612	7,904,000	8,422,510
Total Resources	117,429,134	79,284,926	76,835,473

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	15,245,160	17,206,665	18,351,711
Materials and Services	6,325,431	9,571,194	10,222,271
Capital Outlay	3,356,793	24,797,036	22,063,530
Debt Service	2,502,959	3,076,840	3,115,390
Interfund Transfers	7,042,289	8,171,105	5,485,587
Contingencies	-	8,527,105	9,948,728
Special Payments	561,613	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	82,394,889	7,934,981	7,648,256
Total Requirements	117,429,134	79,284,926	76,835,473

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	16,999	28,290	27,420
FTE	-	-	-
City Manager	508,665	470,660	503,770
FTE	3.5	2.0	2.0
Human Resources	-	227,855	344,200
FTE	-	1.5	2.0
Municipal Court	126,402	128,920	136,780
FTE	0.9	1.0	0.8
Finance	1,478,478	2,098,690	1,880,407
FTE	6.3	6.5	6.5
City Attorney	104,702	89,000	89,000
FTE	-	-	-
Community Development	904,457	1,838,245	2,279,095
FTE	5.3	7.3	8.8
City Hall	57,832	76,045	117,101
FTE	0.1	0.1	0.1
Fire	3,299,182	4,010,150	3,267,370
FTE	12.9	16.1	14.1
Police	3,425,412	4,106,560	4,177,659
FTE	20.6	23.1	23.1
Library	8,622,289	8,694,485	10,543,910
FTE	5.7	5.8	5.8
Emergency Communication	1,483,730	2,168,110	2,960,175
FTE	9.0	13.4	14.4
Parks Operation -Aquatics	787,447	1,018,235	1,038,570
FTE	11.0	10.5	9.8
Parks Operation-Recreation/Administration	800,101	1,042,995	930,495
FTE	11.0	9.4	7.0
Parks Operation-Maintenance	1,077,591	1,250,649	1,285,175
FTE	5.0	7.1	7.1
Engineering	1,789,531	3,049,800	3,179,880
FTE	9.1	9.3	9.9
Shop and Yard	583,471	1,552,570	1,182,707
FTE	3.8	4.6	4.8
Streets	1,201,366	2,119,980	1,115,078
FTE	2.2	3.1	3.2
Sanitation	39,485	106,860	104,571
FTE	0.1	0.5	0.5
Sewer	1,525,013	6,298,980	6,807,715
FTE	5.7	6.1	6.4
Stormwater	285,996	521,670	500,463
FTE	0.8	1.0	1.1
Water	2,002,027	8,779,931	6,861,541
FTE	9.3	10.2	10.6
NOT ALLOCATE/ORG UNIT	87,308,958	29,606,246	27,502,391
FTE	0.1	0.1	0.1
Total Requirements	117,429,134	79,284,926	76,835,473
Total FTE	122	139	138

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Actual amounts are presented in a format consistent with financial statement presentation for enterprise funds. To comply with ORS 294.388 budgeted amounts are presented by Organizational Units. Contingencies, debt service, transfers and ending fund balances are shown as not allocated to an Organizational Unit.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 8.1738 per \$1,000)	8.1738	8.1738	8.1738
Local Option Levy	-	-	-
Levy For General Obligation Bonds	-	-	615,500

STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$ 8,000,000	\$	-
Other Bonds	\$ -	\$	-
Other Borrowings	\$ 19,778,075	\$	460,601
Total	\$ 27,778,075	\$	460,601